McCaffery signs new 7-year deal

By Brendan Stiles

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Iowa men's basketball head coach Fran McCaffery has signed a new contract that will keep him as the Hawkeyes' head man through the 2018-19 season. The announcement came Tuesday morning from Iowa athletics director Gary Barta.

As part of this new deal, McCaffery will have a base salary of \$1.3 million for the upcoming 2012-13 season, with his average salary over the next seven years averaging out to \$1.66 million per year. The average salary could climb up to \$1.86 million per year if the Hawkeyes are among the 68 teams that qualify for the 2013 NCAA Tournament.

McCaffery's original contract had four years remaining on it.

McCaffery will enter into his third season as Iowa's coach after leaving Siena to replace former head coach Todd Lickliter in 2010. After going 11-20 in his first season at the helm, the Hawkeyes finished 18-17 last season and reached the second round of the NIT, where they lost to Oregon.

"I am very excited to sign this contract," McCaffery said in a statement. "We have made tremendous progress in all phases of the program in two seasons. I appreciate the support and confidence expressed by President Sally Mason and Gary Barta in signing this contract."